CENT-A-WORD "CABLES" PREDICTED

Inventor of Wireless Telegraphy Says His System Will Greatly Reduce Cost.

"DISCONTINUES EXPERIMENTS.

Rights of Anglo-American Telegraph Company Not Conceded--Scientist Congratulated on Coming Wedding.

St. Johns, Newfoundland, Dec. 19.-Marconl's attorney here has informed counsel for the Anglo-American Cable Company that Marconi will temporarily cease his tests of wireless telegraphy, and, without admitting the rights of the Anglo-American Company, will notify that company prior to resuming the tests.

Governor Boyle of Newfoundland gave a large luncheon to-day, in honor of Mr. Marconl. Among the guests present were Premier Bond, the Cabinet Ministers, the beads of Separtments, Marine Lloyds and rwriters' officials and representatives of the press. The affair was practically a

Inventor Congratulated.

In proposing Mr. Marconi's health, Gov ernor Boyle spoke exhaustively of the inventor's work since his arrival in the colony and read an extract from the Journal of the British Society of Arts, showing that at the society's annual meetin in Lon don, November 22, the chairman, Sir Wil liam Presce, a great electrician himself, nted the society's medal of honor to Marconi for his discoveries, and said:

"Marconi is personally to be congratulated on what he has already done, and everybody wishes him continued success." Governor Boyle observed that these words

Governor Boyle observed that these words were spoken a week before Marconi left England for Newfoundiand, when 20 miles were the limit for wireless telegraphy, while now, a month later, Marconi had performed the remarkable achievement of sending signals 2,000 miles through space.

The Governor spoke glowingly of what this wonderful exploit meant to the scientific world and what it might soon mean to the world of commerce. The Governor commented briefly upon the embargo placed by the Anglo-American Telegraph Company on Air. Marconi's experiments, and expressed the hope that an amicable settlement between this company and Mr. Marconi would tween this company and Mr. Marconi would soon be reached, thus ending the difficulty. The speaker thanked Marconi for having

and speaker thanked Marconi for having selected Newfoundland as the theater of these most important experiments, and said this illustrated the important strategic value of the island. He wished Marconi the fullest measure of success in his present and future undertakings, and closed by congratulating him upon his aproaching marriage.

cheapening of the methods of communica-tion at present existing. The system of submarine cables of to-day fulfills the deis of communication to a great ex-

But the great cost of the cables themsur the great cost of the cables them-selves, and their heavy working expenses, causes the existing method to be beyond the reach of a majority of people inhabiting the various countries of the world. But could this new method be applied, I believe the cost of what we now call cabling to England might be reduced at least twenty fold. The present rates are 25 cents a word. I do not see why, eventually, with the wireless system, this cost should not be reduced to 1 cent a word or less.

of Moment to England.

Observing that he was half English by Observing that he was half English by birth. Mr. Marconi continued:

"With regard to the British Empire, the wireless system has quite a special importance as facilitating the methods of communication between the mother country and her great colonies beyond the seas, and it cannot but result in still more firmly comenting the bond of unity and a common cause in the interest of civilization, of which the Empire has, during the anxious times of the last two or three years, given such a splendid example to the world.

"This colony of Newfoundland is the first in which a message was received by cable from across the ocean, and I am glad

first in which a message was received by cable from across the ocean, and I am glad to say it has equally been the first to reto say it has equally been the first to receive a message across this same ocean without a cable. It is my sincere wish that if there is anything useful in my method this country should not be the last nor the least in participating in its benefits. It is my sincere wish that Governor Boyle and the members of his government, may, in the future, always have cause to look back with satisfaction upon the great assistance and encouragement. with satisfaction upon the great assistance and encouragement they have afforded me in carrying out my work."

Mr. Marconi was the guest of the City Club at dinner to-night.

WEDDING MAY OCCUR SOON.

Indianapolis, Ind., Dec. 19.—Miss Josephine Holman, the flances of Marconi, who is visiting friends in Indianapolis, has received a talegram to meet Marconi in New York. On being interviewed, Miss Holman said: "I expect to leave for New York in a few days, but at present our plans are very uncertain and will not be definitely settled until I can see Mr. Marconi. As to the date of our marriage, I do not care to discuss that at present."

that at present."

It has been rumored that the wedding would take place in Indianapolis, at the home of Mrs. Bilas T. Bowen, the grandmother of Mrs. Holman, and, as Mrs. Holman and daughters came here expecting to remain indefinitely, there seems to be some foundation for the report, although they are the confirm any rumor. fuse to confirm any rumor. Marconi will be in New York in a few

CHAFFEE SEES NO HOPE FOR THE FILIPINOS. •

Washington, Dec. 19.—"History affords no parallel of a whole people of
thus practically turning war traitors, of
and in the genius of no other people of
was over found such masterful powon of securely and dissimulation; but of
it is madient to say that no powerful of
state was over cructed or over can be
creeted on such immoral and unenlightened foundations."

This statement is made by General +
Chaffee, Military Governor of the +
Philippines, in a review of one of a +

DELAREY NEAR END OF HIS RESOURCES.

British War Office Believes the Boer Commandant Cannot Resist Later Than January.

ENGLISH ARE MORE HOPEFUL

Cipher Telegram Purporting to Have Been Signed by Boer Commandant Cause of Confidence.

London, Dec. 19.-The Associated Press learns that the War Office has come into possession of a cipher telegram purporting to have been sent by the Boer con

Delarey, stating that he could not hold out later than January.

According to the correspondent of the Times at Pretoria, Delary is believed to be forty miles northwest of Klerksdorp, with about 460 men. The War Office is taking a more hopeful view of the war than it has taken at any

MASSING A FLEET

FOR EMERGENCY. Washington Officials Fear Complications in the German-Vene-

zuelan Affair.

REPUBLIC SPECIAL

Washington, Dec. 19.-Grave complications which may involve the United States, will, it is feared by administration officials, result from the naval demonstration Germany contemplates making in Venezuelan

While there is no intention on the part of this Government to interfere with Germany's purpose to collect the claims held by her subjects against Venezuela, appre-hension exists that President Castro will declare war, and it is to be prepared for complications that may ensue, that the United States is gathering in the Carribean See one of the most formidable squadrons that ever sailed under the American flag.

that ever sailed under the American flag.

Secretary Long added another battleship
to-day to Rear Admiral Higginson's command. The Illinois, which is now at Algiers, La., where she is to take part in the
test of the new floating dry dock, will soon
leave for Pensacola, and will then steam
south to a rendezvous to be appointed by
Rear Admiral Higginson.

Will Make a Formidable Fleet.
Naval officers deny that there is any spe-

Will Make a Formidable Fleet.
Naval officers deny that there is any special reason which prompted the change of plans with respect to the Illinois. Her addition to the North Atlantic Squadron will result, however, in the presence in the Caribbean Sea of five of the strongest vessels of the navy—the battleships Kearsarge, Alabama, Illinois, Indiana and Massachusetts.

in replying Mr. Marconi thanked Governor Boyle for the many kindnesses which had been shown him, and for his flattering remarks. After referring to the important factor in the progress of civilization which lies in a facility of comunication between different countries, Mr. Marconi said:

"If my system of wireless telegraphy can be commercially established between different parts of the earth, the possibility or ent parts of the earth, the possibility or which, I may state, I have not the slightest doubt, it would bring about an enormous doubt, it would bring about an enormous of the far. Whatever operations may be necessary, however, the authorities say emphatically that Germans, must not make a phatically that Germans, must not make a phatically that Germans, must not make a phatically that Germans must not make a permanent occupation of Venesuelan territory. If she does, the United States will interfere.

ORDERED TO PANAMA.

SEPURLIC SPECIAL.

San Francisco, Cal., Dec. 19.—The cruiser Philadelphia to-day received "rush" orders to proceed to Panama. On board the cruiser all is life and activity. Every one on board the warship is busy and a feet of mosquito craft is kept running between the big white cruiser and the shore carrying provisions and other store. To-morrow the Philadelphia will leave the harbor and steam with all speed for Panama.

EAST ST. LOUIS NEEDS COAL Railroad Companies Exerting Ef forts to Relieve the Shortage.

If the present state of weather continue a coal famine will confront East St. Louis people, East Side dealers and miners say. It is predicted that the dealers who have large contracts will be heavy losers. Yesterday the price of coal quoted by the dealers to their regular customers was 15 cents a bushel, and only in small quantities for immediate delivery. It is said that if there is no break in the weather, coal by the and of the week will reach 25 cents a bushel, with but little on hand to meet the demand. East Side coal dealers and railroad men agree on the principal cause for the sudden rise—that the mild weather has caused carelessness in laying in large supplies of coal, and, as there has not been much of a demand, several of the mines, having filled all of the empty cars at hand, have closed down temporarily. Now that the holiday rush of business has kept the railroad companies busy handling freight, it takes much more motive power, and as a result the supply of coal has grown small in the coal yards.

A prominent East St. Louis coal dealer s predicted that the dealers who have large

payer of coal has grown small in the coal yards.

A prominent East St. Louis coal dealer said yesterday that East St. Louis could use every ton of coal that has been brought in during the last few days. The most of the coal which has arrived is contracted for in St. Louis. There has been very little in the open market. Even the railroads have been troubled with a shortage. Last evening the Terminal Railroad was reported to have taken three cars of coal consigned to a St. Louis brewery for its use. The Terminal association is making herois efforts to move the freight and coal, but seemingly the big locomotives are powerless to move the cars as fast as they are brought in.

The scarcity in coal has brought joy to the hearts of the small venders. The poor who purchase small quantities for fuel are compelled to pay 55 cents a bushel.

Frank McCann of No. 215 Bond avenue. East St. Louis, employed by the Louisville and Nashville Railroad as a switchman, fell beneath the wheels of a moving train yes terday morning. His left leg was cut old near the knee. This is the third serious abcident to railroad men in the last two days.

A. L. Collins, who was run over by an Illinois Central train, is in a serious condition at the Henrietta Hospital.

SIR HENRY INVITED TO QUIT.

Liberals Practically Say They Want Lord Rosebery to Lead. London, Dec. 19.-The Midl

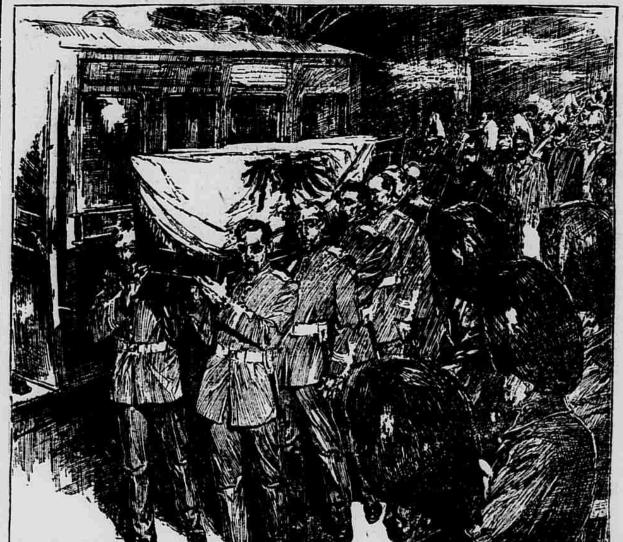
London, Dec. 13.—The Midlothian Liberal Association, of which both the late Mr. Giadstone and Lord Rosebery have been president, and which has frequently led Liberal revolutions, publishes a resolution which is regarded in some quarters as tantamount to an invitation to Sir Henry Campbell-Bannerman to retire from the Liberal leadership of the House of Commons.

mons.

The resolution acknowledges the great services of Sir Henry, but in the next sentence welcomes with greatest satisfaction the return of Lord Rosebery to active political life, and profoundly trusts that his gifts and statesmanship will again he placed at the disposal of the party.

Governor Yates Sends Re subser of court-martial causes in the

Gpringfield, Ill., Dec. 11.—Governor Yates ands, the records of which have left to-day for Jacksonville on private business. It will not be possible for him to attred at the War Departbut he will be represented by his privative will be represented by his privative.



LAST JOURNEY OF AN AMBASSADOR. GUARDS BEARING COFFIN OF COUNT HATZFELDT. By command of the King, full military honors attended the removal of the remains of Count Hatzfeldt, the late German Ambassador, from Carlton House Terrace to Victoria Station, en route for Germany.

EXPLORER TOLL IN WINTER QUARTERS.

dition Reached Latitude 77.32 in New Siberian Islands.

St. Petersburg, Dec. 19.-Baron Toll, the Arctic explorer, telegraphing via Vakootsk, East Siberia, says winter quarters have been established on the Nerpenskaya coast, in the neighborhood of the Lene Delta, and that an observation station has been opened at Kotelnys (Kotelnitch?)

During the summer the expedition reached

SEIZED EDITION OF A PAPER

Porto Rican Judge Objected to Criticisms of Voz de la Patria. San Juan, Porto Rico, Dec. 19.-Advices reeived here from Mayagues say that a mudeipal judge of that city has seized an edipublished in the interests of the Federal party, which was launched last Saturday. The paper printed an article criticising the The paper printed an article criticising the municipal physician, who is a Republican. It is said that this action was taken because the political policy of the paper was opposed to that of the present city official. James S. Harian, Attorney General of Porto Rico, ordered the return of the papers which were seized. This the Mayagues Judge at first refused to do, advising Mr. Harian that he had acted under the Epanish law. To this Mr. Harian replied, insisting that his orders be obeyed.

PORTO RICO MAKES AN APPEAL.

Wants to Be Considered When Congress Discusses Reciprocity.

San Juan, Porto Rico, Dec. 19.-The Cham ber of Commerce of San Juan has caused the Governor of the Island of Porto Rico to transmit a cablegram to the authorities at

transmit a cablegram to the authorities at Washington requesting that Congress, when dealing with the question of Cuban reciprocity, consider Porto Rico.

The Chamber of Commerce asks that Porto Rican sugar be protected against the introduction of Cuban sugar into the United States, and that a bounty be paid for Porto Rican coffee as an American product, under the protection of the American fing.

ASQUITH INDORSES ROSEBERY. Affirms His Adherence to Chesterfield Declarations.

London Dec 19.-The Right Honorable Herbert H. Asquith, M. P., in addressing a meeting at Wolverhampton to-night, strong-ly indorsed Lord Rosebery's Chesterfield

transformed and defined the political situa-tion and that he did not hesitate to say that he (Mr. Asquith) adhered without substan-tial reservation to the policy laid down by Lord Rosebery.

PREACHER HIT BY A GOLF BALL Reverend J. M. Gibson, Formerly

of Chicago, May Lose Sight. London, Dec. 19.-The Reverend J. Mor roe Gibson, formerly pastor of the Second Presbyterian Church of Chicago, while playing golf, was struck in the eye by

DEATH FOLLOWS BIG LOSSES. London Metal Dealer Is Supposed

to Have Committed Suicide. n, Dec. 19.-Hugh Kekewich of the firm of Kekewich & Co., a leading member of the Metal Exchange, died suddenly this morning. It is said he committed suicide. The belief prevails that Mr. Kekewich recently suffered heavy losses in copper. The Metal Exchange has closed as a mark of

HOPE OF PEACE GROWS STRONGER.

gentine Now Gives Promise of Amicable Settlement.

Buenos Ayres, Dec. 19, via Galveston, Tex.—Senor Concha Subercaseaux, the Chilian Minister here, has reiterated to a friend his assurance that the dispute between Chile and Argentine will be settled peaceably.

The Argentine Government is sending to

enor Portela, the Minister of Argentine, at Santiago de Chili, fresh instructions, which

sires Chile to make in the latter's last note.

The dispatch adds that the belief prevails at Santiago that a definite understanding will be reached before Sunday.

PEAKS ARE OFF THE LINE. New York, Dec. 19 .- A dispatch from Valparaiso says that certain of the highest peaks through which the experts of Argentine propose to run boundaries are proved to be absolutely isolated from the main line of high ground constituting the gen-uine water shed.

Chile insists that a more thorough exploration and survey are necessary. For this survey roads are required, and Argen- Affidavits Establishing Their Retine objects to the roads, calling them

NAVAL CAPTAIN OREDERED HOME. NAVAL CAPTAIN OBEDERED HOME.

Buenos Ayres, Dec. 13.—A cablegram has been received here from the Consul of Argentine at Gibraitar to the effect that the Argentine school ship Presidente Sarmiento has arrived there. The Consul says that he handed the Captain of the Sarmiento a telegram from the Argentine Minister of Marine, ordering the Captain to embark tomorrow on board the Italian steamer Strio for Buenos Ayres, The other officers of the school ship, all the apprentices on board and 150 of her crew, are ordered to take the Presidente Sarmiento to La Specia, Italy, and there overhaul her, since she is soon to be sent upon an important mission.

The Tiempo, although pretending that the fleet of the Argentine is superior to that of Chile, insists upon the purchase of other cruisers.

BERLIN POLICE ARE SEEKING AMERICAN,

'Harry Marshall" Is Accused of Victimizing Many Residents of the German Capital.

Berlin, Dec. 19.-The police of this city are seeking for a young American calling himself Harry Marshall, who disappeared

from Berlin Tuesday night. Marshall, it is alleged, obtained severa thousand marks, in cash and jewelry, from American residents here. He represented himself as a Cincinnatian, as a former em-ploye of Senator Foraker, and as a "friend of John McClain, clerk of the Republican National Committee," and said he was over here for his health.

here for his health.

Herr Sachs, a jeweler, from whom Marshall is said to have secured some diamonds, says he knew the fugitive in Chicago, under the name of Vernon.

MINISTER SEVERELY BURNED. Lamp Exploded in the Reverend Mr. McKenna's Hands.

The Reverend S. A. McKenna, pastor of the Cherry Street Baptist Church of Alton, was severely burned last night by the ex-The lamp began to blaze and he tried to carry it out of the house. As he reached the door the lamp exploded and Doctor Mc-

ARE SATISFIED WITH DENMARK. St. Thomas Citizens Do Not Want

Cenna's hands were badly injured by blas-

Their Islands Sold. as, Danish West Indies, Dec. 18. -Bailors from the Danish cruiser Valkyrien eraded through the streets of Charlotte

The populace welcomed them thusiness, shouting their desire teamer he not sold.

CHICAGO GIRL WEDS **ROUMANIAN PRINCE**

Telegraphs That His Arctic Expe- Dispute Between Chile and Ar- Sultan of Turkey Bestowed Decoration on Bride, and General Porter Was a Witness.

> Paris, Dec. 19.-There was a large gathering of people, including the Turkish and Austrian Ambassadors, at the Roumanian Church here this afternoon to witness the marriage of Miss Hazel Singer, daughter of Charles Singer of Chicago, to Prince John Ghika, son of the Roumanian Minister to France, Gregoire J. Ghika.

Christmas, will go to Roumania, where the Prince is an officer in a crack huzzar regi-

GERMANS BLAMED FOR SAMOAN TROUBLE

sponsibility Will Be Laid Before Court of Claims.

REPUBLIC SPECIAL. Washington, Dec. 19.-German responsibil-

ity for the Samoan rebellion of 1899, which necessitated military operations by American and British marines in the Island of Savali, and led to the partition of the Samoan group, is established by affidavits now being made by American naval officers. Rear Admiral A. Kautz, who was Commander-in-Chief of the Pacific Squadron and decided that the condition created by the forces of Chief Matanfa demanded armed intervention, has submitted a sworn statement to the State Department, in which he alleges that German officials stirred up the supporters of Chief Mataafa to resist the decision of the Chief Justice of the Islands, that Malletoa should be

Rear Admiral White, who commanded the Philadelphia, Rear Admiral Kautz's flag-ship, is in Washington, under orders to report to the State Department and make an affidavit setting forth the facts in connection with the conditions which existed in Savali and which required military action. Rear Admral White is said to be as strongly convinced as his chief, that German officials

were responsible for the rebellion.

If the United States succeeds in showing German responsibility, no doubt is expressed by the authorities that the King of Norway and Sweden, to whom claims arising out of the military operations of the Anglo-Ameri can forces have been referred to for arbi-tration, will hold that Germany should pay for all damages caused by the marines.

WOMAN HAS NARROW ESCAPE. Gas Explosion in Cellar Injures Mrs. Mary Baskind.

Mrs. Mary Baskind, with lighted candle n hand, went into the basement under her husband's china store, at No. 236 Franklin evenue, at 8 o'clock last right to repair a

avenue, at 8 o'clock last right to repair a leaking gas meter. The cellar was filled with gas, which ignited from the candle and caused a terrific explosion.

Policeman Robert Early and John Sullivan heard the shock a block from the store. They ran to the place, and were informed by a badly frightened child in the store that the woman was being burned to death in the cellar.

Without hesitating, the officers descended the stairway, where they found Mrs. the stairway, where they found Mrs. Baskind lying on the floor unconscious. Flames filled the basement but the policemen carried the woman out and then turned in a fire clarm. The blaze was

later extinguished.

Mrs. Baskind had been knocked down by ion of gas and sustained a severe scalp wound and severe burns on face and hands. She inhaled the smoke and gas, and hands. She inhaled the smoke and gas, and it required the services of a physician to resuscitate her. She explained after reviving that the gas light in the store had been very dim, and she went into the cellar to ascertain the cause. She had barely reached the bottom of the stairway when the explosion occurred, rendering her unconscious.

KING AND LIPTON DISCUSS YACHTS.

Long Interview Is Held Between Shamrock's Owner and England's Ruler.

EDWARD DEEPLY INTERESTED. | AMERICAN PACKERS' INTEREST.

Sir Thomas Thinks He Can Build a Shamrock III Which Will Beat Her Two Predecessors.

London, Dec. 19.-Sir Thomas Lipton, in the long interview which he had with King Edward yesterday, at which the America's cup races were minutely discussed, unfolded is plans for the future. His Majesty exhibited the keenest interest, and at times offered suggestions. He expressed the opinion that it would be hard to get a boat to beat the Americans, to which Sir Thomas replied that he was at least confident that he had secured a yacht a good deal better than Shamrock II. When Sir Thomas had finished explaining his reasons for this belief, the King appeared to be satisfied and heartily wished him success.

Sir Thomas Lipton also conveyed to King Edward a recapitulation of President Roosevelt's friendly comments on the King and on England, which formed the gist of conversation between Sir Thomas and Mr. Roosevelt while the former was in the United States. The King was evidently much pleased. In turn, he told Sir Thomas how greatly he admired President cosevelt's personality, which unfortunately, he only knew by hearsay.

The King takes great interest in the reparations for building another challenger for the cup, which are believed to be al-ready on foot.

Captain Sycamore, in an interview, said he would shortly hold a consultation with Sir Thomas Lipton, and he had great hopes that a Shamrock III would result therefrom. It is learned that King Edward has

MEAT INSPECTION LAW NOT IN FORCE.

German Officials Declare That Date for Its Application Has Not Yet Been Set.

Discontinuance by United States of Government Examinations May Stop Imports Into Germany.

Berlin, Dec. 19.-A representative of the Foreign Office says that the law requiring the inspection of foreign meat at German ports of entry has neither been decreed nor is it in force, nor has the date of its promulgation been determined.

The attention of the Foreign Office was called to statements in German newspapers to the effect that this law would go into force January 4, 1902. Such state-ments, the representative of the Foreign Office said, although they had been made both in Germany and the United States, were incorrect. He intimated that this law might be put into operation some time in 1902. He said that the Government of the United States would be informed of this matter immediately after a definite determination had been reached.

Judging by the cablegrams received here through diplomatic channels, the meat exporters of the United States are much concerned over the new regulations, which will exclude packages weighing less than eight ounds, and think that if these regula are harshly administered, they will consti-tute an embargo on all pork imports. The agents of American packers at Ham-

burg think that the suspension of micro-scopical meat inspections in the United States on January 3 is a great mistake, and that it is possibly due to misapprehension of Germany's intentions under the new law. The central bureau for the preparation of commercial treaties issued a statement to-day, in which it said that the discontinu-

from. It is learned that King Edward has taken particular interest in W. G. Jameson's alleged shortcomings during the cup races. It is noticeable in this connection that his Majesty has not seen Mr. Jameson since the latter's return to England, and it is said by those who are in a position to know that he is not likely to do so in the future.

HEAVY GALE SWEEPS LISBON.

Ship Wrecked in Harbor and Many Casualties Reported.

Lisbon, Dec. 19.—A heavy gale swept over Lisbon last night. A Portuguese ship was wrecked in the harbor and fifteen of her crew were drowned. There have been many casualties along the coast.

GAGE SUGGESTS A COALITION OF THE BANKING INTERESTS.

During the summer the expedition reached a latitude of 77.32 in the new Siberian islands.

Baron Toll is the leader of an expedition to explore the new Siberia islands. It was intended to spend last winter on Talmyu peninsula, and if possible to circumnavigate the islands in the course of the summer the expedition reached a latitude of 77.32 in the new Siberian islands.

Baron Toll is the leader of an expedition to explore the new Siberia islands. It was intended to spend last winter on Talmyu peninsula, and if possible to circumnavigate the islands in the course of the summer the expedition, which is instructions, which will facilitate the efforts being made to come to an agreement.

A dispatch received here from Santiago says Senor Portela and Senor Yanes, the Chilism Minister of John G. A. Leishman, United States Minister to Turkey, and Miss Euith Clarke of New York were the bridesmaids. The Sultan of Turkey has bestowed a decoration on the bride, in honor of the occurrence of the summer the expedition, which will facilitate the efforts being made to come to an agreement.

A dispatch received here from Santiago says Senor Portela and Senor Yanes, the Chilism Minister of Foreign Affairs, have belief or the New York were the bridesmaids. The Sultan of Turkey has bestowed a decoration on the bride, in honor of the occurrence and Senor Yanes, the Chilism Minister to Turkey, and Miss Euith Clarke of New York were the bridesmaids. The Sultan of Turkey has bestowed a decoration on the bride, in honor of the occurrence of the New York State Bankers' Association, held to banking community through the country banking to the New York State Bankers' Association, held to the New York S York State Bankers' Association, held tonight at the Waldorf-Astoria. Nearly 500 members of the association and their guests were present George F. Baker, presithe First National Bank, acted as toastmaster. Besides Secretary Gage the speakers were: Ex-Speaker Thomas B. Reed, the Reverend Doctor Donald Sage Mackay, ex-Judge E. H. E. Howland and Amos Parker Wilder. The toasts to which they responded were respectively: "Business and Legis-"The Corporate Conscience and the Men Who Help to Make It," "Lawyers and

> It was 10 o'clock when Mr. Gage arose to speak and he was heartily aplauded by the diners. Calls Attention to an Anomaly.

Financiers," and "The West and the Money

Secretary Gage said, in part: "It is a strange anomaly that, while in early every other department of life intprovement is the indispensable rule, in the great field of banking, finance and exchange

"In my late report to Congress," Mr. Gage continued, "I took occasion to call attention to the subject of the banking and currency, to point out what I believe to be defects in both, and to suggest some im-provements in each, which I believe are absolutely necessary in order to put us safe and strong competition relations with those better equipped than we are in that system of machinery by which credit is made as useful as capital, and by which the products of human industries are ex-changed for each other. I want to excite in your minds an interest in the great sub

Weakness of Banking System "In the report referred to attention was called to what I consider the fundamental weakness of our banking system in the United States. There was explained the function that the bank performs as an intermediary, through which credit is made available to the uses of production and in lustry, and thus given a power scarcely less great than the power of capital itself. "An effort was made to show, in the word of a very clear writer upon the subject of banking, that the bank is an institute to 'swap' its credit for the credit of other members of the community, which, except for the office of the bank, would be non available for the uses of life; and in pass ing this point, let me repeat a suggestion who said the nomenclature of the stree

ought to be changed. 'We read all the ought to be changed. 'We read all the time,' he said, 'of the rates for money. To-day money is quoted at 2 per cent, to-moreow at 3 and next day 6, to be followed perhaps by a rate as high as 10 or 12; and people become alarmed about the scarcity of money as indicated by these high rates, when, substantially, there has been no change in the volume of money, either in the hands of the people or remaining under the control of the banks. What ought to be quoted is not money, but credit. What is the price of credit, stated in the terms of interest? It is credit that is getting difficult, not actual money that is becoming scarce.' ning scarce."
Isolation of Individual Banks.

viving that the gas light in the store had been very dim, and she went into the cellar to ascertain the cause. She had barely reached the bottom of the stairway when the explosion occurred, rendering her unconscious.

From pipes had caused the meter to burst and the gas had escaped into the calls.

banking community through the country into one central institution, with convenient branches in the larger cities, in which all banks should be related or interested according to their individual relative importance, and which in a certain sense about the convenience of the conv uld represent to the banking interest of

should represent to the banking interest of the country what the Federal Government represents in our political system.

"Great prejudice exists, I know against aggregation of great wealth in the hands of a few men. Happily it is the law of nature that larger gains and better advantages can be secured to aggregated wealth by serving faithfully the common interests than by exploiting the community_through a system of theft and robbery."

Urged Reform in Currency System.

The Secretary urged that there has a great statement of the secretary urged that there has a great statement.

The Secretary urged that there be a reform of the currency system of the nation along the lines outlined in his report to Congress, and declared that no time was more favorable than the present for the judicious revision of the laws.

He told of the reduction of the interest charge on the national debt, and, commenting on it, said:

we go on with an indifferent regard to the handicap imposed by defective methods and dismiss with little consideration suggestions which, if adopted, would advance society and business affairs in the great economic field of industry and exchange. The evidences of improvement in all other departments of life are manifest on every hand. Old machinery is thrown away.

"In my late report to Congress" Methods and in the minds of those more immediately responsible for Other nations struggling with debt or involved in the enormous expenditures incidental to actual war, or in the maintaneance of great armies, look with control of the Government is larger than at any previous time in its history, so large, indeed, as to cause anxiety in your minds and in the minds of those more immediately responsible for Other nations struggling with debt or involved in the enormous expenditures incidental to actual war, or in the maintaneance of great armies, look with methods and in the minds of the Government is now unsurpassed. dental to actual war, or in the maintenance of great armies, look with envious eyes upon the happy condition of this people. But times change, events succeed events, and the brightness of the sun to-day is often obscured by the clouds that arise to-morrow. In periods of strength and properity it is the part of wisdom to make provision against possible future periods of stress and strain."

Overland From Paris to New York. Paris, Dec. 19.—Harry de Windt and his companion, who will attempt to reach New York by traveling overland, started this morning on their way to Berring Strait.

L. O. T. M. KUCHRE-Anderson Mive No. 59, will give a cuchre party at the Fraternal building. Eleventh and Franklin avenue, to-morrow evening.

SALESMAN SLIPPED ON THE ICE—J.
E. Stanley, a salesman living in Detroit,
Mich., slipped on the ice in front of No. 49
Chestnut street, last night and fell, sustaining a dislocated shoulder and brukes
on the body. He was treated by a physician
and left the city for his home.

PEOPLE WE KNOW,

They say is of Local Interest.

When an incident like the following occurs right here at home, it is bound to carry weight with our readers. It is many strange occurrences go the round of the press—are published as facts—people become skeptical. On one subject skepticism is rapidly disappearing. This is due to the actual experience of our citizens, and their public utterances regarding tham. The doubter must doubt no more in the face of such evidence as this. The public statement of a reputable citizen living right here at home, one whom you can see every day, leaves no ground for the skaptic to stand on.

Mr. M. Brunner of No. 25 fouth Their street says: "If I should ever have another attack of backache and kidney companies I now know what to use to get rolled. I would immediately go to the wolff-wilson Drug Company's, corner of Sixth street and Washington avenue, for Doar's Khimp Pills. They curied me of an attack which had clung to me persistently for a year. Despite all my efforts to eradicate the treatment of the property of the street at the content of the persistent of the party line with the content of the persistent of the party line with the persistent of the party line with the content of the persistent property and washington avenue, for Doar's Khimp Pills cured me they have my leaves to check it. When Doar's Kidney Pills cured me they have my leaves to content the property indoments."

For salt by all dealers, price in the property indoments. They Say in of Local Interest.

For sair by all dealers, price & an Foster-Milleurs Co., Buffalo, H. Y., agents for the United States.

Remember the name—Dean's—and